What is claimed is:

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- 1. A method for modulating angiogenesis in a cell, tissue, or subject comprising contacting a cell, tissue, or subject with an agent which regulates the expression or activity of Shc thereby altering the production of VEGF or the expression of a modulator of angiogenesis so that angiogenesis in said cell, tissue, or subject is modulated.
- 2. The method of claim 1, wherein the modulator of angiogenesis is fibroblast growth factor-2, angiopoietin-2, thrombospondin-1 or angiopoietin-1.
 - 3. method for preventing or treating angiogenesis-related disease or process in а subject comprising administering to a subject an agent expression or activity of modulates the Shc production of VEGF altering the or expression modulator of angiogenesis so that the angiogenesis-related disease or process in said subject is prevented or treated.
- 4. The method of claim 3, wherein the modulator of angiogenesis is fibroblast growth factor-2, angiopoietin-2, thrombospondin-1 or angiopoietin-1.
 - 5. A method for identifying an agent that modulates angiogenesis comprising contacting a first cell expressing Shc with a test agent and measuring the expression of a modulator of angiogenesis in said first cell as compared to a second cell expressing Shc not contacted with the test agent, wherein a lower or higher measured activity in the first cell, as compared to the measured activity in the second cell is indicative of an agent which modulates angiogenesis.

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- 6. The method of claim 3, wherein the modulator of angiogenesis is VEGF, fibroblast growth factor-2, angiopoietin-2, thombrospondin-1 or angiopoietin-1.
 - 7. An agent identified by the method of claim 6.

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